



GLI®

GLI Europe BV

Diakenhuisweg 29-35
2033 AP Haarlem
The Netherlands

Tel +31 (0)88 220 6600
www.gaminglabs.com

Chamber of Commerce
Leiden n. 28117769
VAT identification number
NL 8184.73.393.B.01

5 November, 2020

Universe Entertainment Services Malta Limited (C-60452)
Level 3, Valletta Buildings
South Street, Valletta, VLT1103. Malta

RE: MONTHLY GAME PAYOUT CALCULATION

This Letter pertains to GLI Europe B.V. (GLI)'s Game Payout Calculations for the production game play log files gathered from the Casino Tropez (<http://www.casinotropez.com/>) Internet Gaming System for the period of 01 September 2020 to 30 September 2020.

GLI's Game Payout Calculations resulted in summary payout percentages for the listed game categories:

Game Type	Calculated Payout Percentage
Slot Machine Games	94.02%
Table Games	95.36%
Card Games	96.80%
Video Poker Games	95.03%
Fixed Odds Games	84.90%
Live Dealer Games	100.09%
Overall (All Games)	94.44%

This report is only intended for recipients authorized by GLI. Please visit gaminglabs.com to view the applicable terms and conditions and GLI Product Certification Scheme. If the recipient does not agree to all of such terms and conditions or GLI Product Certification Scheme, GLI withdraws the certification or analysis established by this report and the recipient must immediately return to GLI all copies of this report and make no reference to this report for any purpose at any time.

These values do not reflect the payout percentage of any individual game. Instead, they represent the payout percentage over all games within the category. These values are based on historical records, and do not necessarily represent expected future payouts. The Calculated Payout Percentage is computed by summing all monies won (for all games within a category) and dividing by the total money bet on the same games.

GLI's Game Payout Calculations were limited to the game play log files submitted by Playtech (Cyprus) Limited, and reviewed by GLI in the laboratory environment. For verification purposes, GLI has maintained a control version of these files. The Scope of Work for GLI's Game Payout Calculations did not include a technical assessment of the Casino Tropez Internet Gaming System or the associated Information Systems (IS) and financial controls.

Worldwide Locations

World Headquarters

Lakewood, New Jersey

International Offices

GLI Africa
GLI Asia
GLI Australia Pty Ltd.
GLI Austria GmbH
GLI Europe BV
GLI Italy
GLI South America

U.S. Regional Offices

Colorado
Nevada



GLI confirms that the payout percentages listed above have been correctly calculated based on the amounts wagered and won for the period of 01 September 2020 to 30 September 2020.

Assuring you of our best attention at all times.

Yours sincerely,

A handwritten signature in black ink, appearing to read "M. Britton", is written over a light grey horizontal line.

Mr. Martin Britton
Managing Director